

**KMG Milk Food Ltd.**

375, 1st Floor, Main Road, Gazipur  
Delhi-110096, India  
Tel. : 011-43160000 (100 lines)  
info@kmggroup.com  
www.kmggroup.com



Date – 07<sup>th</sup> November, 2012

To,

The Department of Corporate Services  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**Sub- Clause 41 of the Listing Agreement**

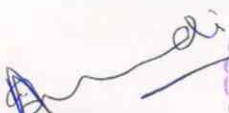
Dear Sir,

Please find enclosed the unaudited quarterly results, Statement of Assets and Liabilities and Limited Review Report for the quarter ended on 30<sup>th</sup> September 2012 considered by the Board of Directors in their meeting held on today 07<sup>th</sup> November, 2012.

This is for your information and records.

Thanking you

For KMG Milk Food Limited

  
Aditya Dwivedi  
Company Secretary



CC:

1. Delhi Stock Exchange Limited
2. Ludhiana Stock Exchange Limited
3. Jaipur Stock Exchange Limited
4. Ahmedabad Stock Exchange Limited

## KMG MILK FOOD LIMITED

Regd. Office: 9th K.M. Stone, Pipli to Ambala, Village Masana, Kurukshetra, Haryana  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.09.2012

(Rs in lacs)

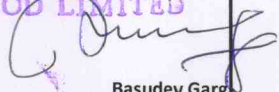
	Particulars	Quarter Ended On			Half Year Ended on		Year Ended On
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
(a)	Net Sales/Income from Operation of excise duty (Net)	50.00	50.00	30.00	100.00	30.00	120.00
(b)	Other Operating Income	0.00	0.00	0.00	0.00	30.00	0.00
	<b>Total income from operations (net)</b>	50.00	50.00	30.00	100.00	60.00	120.00
2	<b>Expenses</b>						
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Employee benefits expense	6.75	6.76	7.04	13.51	10.59	27.64
(e)	Depreciation and amortisation expense	13.70	13.70	13.70	27.40	27.40	53.56
(f)	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	24.42	24.38	5.36	48.80	8.32	39.17
	<b>Total Expenses</b>	44.87	44.84	26.10	89.71	46.31	120.37
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	5.13	5.16	3.90	10.29	13.69	-0.37
4	Other Income	0.60	0.00		0.60	1.89	1.89
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	5.73	5.16	3.90	10.89	15.58	1.52
6	Finance Costs	0.00	0.00				0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	5.73	5.16	3.90	10.89	15.58	1.52
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary Activities before tax (7-8)	5.73	5.16	3.90	10.89	15.58	1.52
10	Tax expenses	0.00	0.00	0.00			0.00
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	5.73	5.16	3.90	10.89	15.58	1.52
12	Extraordinary Item (net of tax expenses Rs....)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	5.73	5.16	3.90	10.89	15.58	1.52
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest *	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15) *	5.73	5.16	3.90	10.89	15.58	1.52
17	Paid-up equity share capital (5304600 equity shares of Rs. 10/-)	530.46	530.46	529.45	530.46	529.45	530.46
18	Reserve excluding revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
19(i)	Earnings Per Shares (EPS) (before extraordinary items)	0.00	0.00	0.00	0.00	0.00	0.00
a)	Basic	0.00	0.00	0.00	0.00	0.00	0.00
b)	Diluted	0.00	0.00	0.00	0.00	0.00	0.00
19(ii)	Earnings Per Shares (EPS) (after extraordinary items)	0.00	0.00	0.00	0.00	0.00	0.00
a)	Basic	0.01	0.01	0.07	0.02	0.29	0.00
b)	Diluted	0.01	0.01	0.07	0.02	0.29	0.00
<b>PART II</b>							
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- No. of shares	2,235,915	2,235,915	2235915	2,235,915	2235915	2,258,115
	- Percentage of shareholding	42.15	42.15	42.15	42.15	42.15	42.57
2	Promoters and promoter group Shareholding**						
a)	Pledged/Encumbered	0	0	0	0	0	0
	-Number of shares						
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
b)	Non-encumbered						
	- Number of Shares	3,068,685	3,068,685	3,068,685	3,068,685	3,068,685	3,046,485
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	57.85	57.85	57.85	57.85	57.85	57.43

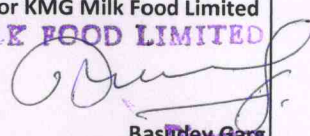
\* Applicable in the case of consolidated results.

For KMG MILK FOOD LIMITED

*[Signature]*

Director

	Particular	3 months ended on 30.09.2012
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL
<p><b>Notes:-</b></p> <p>1. The above un-audited financial results for the quarter ended 30th September, 2012 have been reviewed by the Audit Committee of the Board and have been approved by the board at its meeting held on 07.11.2012</p> <p>2. There are no Separate Reportable Segment in terms of Accounting Standard AS-17 "Segment Reporting issued by the Institute of Chartered Accountants of India</p> <p>3. Previous period figure has been regrouped/rearranged wherever necessary.</p> <p>4. The classification / disclosure of items in the financial results are in accordance with the Revised Schedule VI of the Companies Act, 1956.</p>		
		<p>For KMG Milk Food Limited</p> <p><b>For KMG MILK FOOD LIMITED</b></p>  <p>Basudev Garg Whole Time Director</p>
<p>Place : Kurukshetra (Haryana)</p> <p>Date : 07.11.2012</p>		

<b>KMG MILK FOOD LIMITED</b>		
<b>Regd. Office: 9th K.M. Stone, Pipli to Ambala, Village Masana, Kurukshetra, Haryana</b>		
<b>STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2012</b>		
		Amount in Lacs
PARTICULARS	Half year ended on	
	30.09.2012	31.03.2012
	Unaudited	Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share Capital	530.46	530.46
(b) Reserve & Surplus	-439.33	-495.25
(c) Money Received against Share Warrants	0	0
<b>Sub-total - Shareholders' funds</b>	<b>91.13</b>	<b>35.21</b>
<b>2 Share application money pending allotment</b>	<b>0</b>	<b>0</b>
	<b>91.13</b>	<b>35.21</b>
<b>3 Minority Interest*</b>		
<b>4 Non Current Liabilities</b>		
(a) Long term borrowings	156.34	201.5
(b) Deferred tax liabilities (net)	45.88	45.88
(c) Other long term liabilities	0	0
(d) Long term provisions	0	0
<b>Sub Total - Non Current Liabilities</b>	<b>202.22</b>	<b>247.38</b>
<b>5 Current Liabilities</b>		
(a) Short term borrowings	0	0
(b) Trade Payables	1.63	4.02
(c) Other current liabilities	11.27	25.06
(d) Short term provisions	0	0
<b>Sub Total - Current Liabilities</b>	<b>12.90</b>	<b>29.08</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>306.25</b>	<b>311.67</b>
<b>B ASSESTS</b>		
<b>1 Non Current Assets</b>		
(a) Fixed Assets	274.42	274.39
(b) Goodwill on consolidation*	0	0
(c) Non Current Investments	0.33	0.33
(d) Deffered tax assets (net)	0	0
(e) Long term loans and advances	0	0
(f) Other non current assets	0	16.06
<b>Sub Total - Non Current Assets</b>	<b>274.75</b>	<b>290.78</b>
<b>2 Current Assets</b>		
(a) Current investment	0	0
(b) Inventories	0	0
(c) Trade receivables	1.74	16.77
(d) Cash and cash equivalents	0.12	0.21
(e) Short term loans and advances	29.64	1.51
(f) Other current assets		2.40
<b>Sub Total - Current Assets</b>	<b>31.5</b>	<b>20.89</b>
<b>TOTAL ASSETS</b>	<b>306.25</b>	<b>311.67</b>
* Applicable in the case of consolidated statement of assets and liabilities.		
<b>For KMG Milk Food Limited</b> <b>For KMG MILK FOOD LIMITED</b>  <b>Basudev Garg</b> <b>Whole Time Director</b>		
Place : Kurukshetra (Haryana)		
Dated : 07.11.2012		

**LIMITED REVIEW REPORT**

**To**  
**The Board of Directors**  
**KMG Milk Food Limited**  
9th Kilometer Stone Pipli to Ambala,  
Village Masana, Kurukshetra,  
Haryana

Dear Members,

We, M/s. Rajan K. Gupta & Co. Chartered Accountants have reviewed the accompanying statement of un-audited financial results of KMG Milk Food Limited for the period ended September 30, 2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statement taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Rajan K. Gupta & Co.**  
**Chartered Accountants**

  
Rajan Gupta  
Partner  
M.No 074696



Place: Delhi  
Date: 07/11/2012